

PSA March 12, 2011 board meeting

Meeting called to order by Gena Smith President at 10:05 am

Gena Smith President, Merrisue Steinman Vice president, Lori Gross Treasurer Bill Davies water chair, Bob Miller, George Young, Tim Vack Secretary, Rob Koenig, Warren Zeittelhack were present. George and Nancy Young

November minutes accepted: motion by Merrisue, second by Bill D.

Vote: unanimous to accept

January board minutes: motion by Merrisue, second by Bill Davies, motion passed unanimously.

Facility committee report

David and MaryAnn Orivs were hired by the PSA board. Contract will start April 1, 2011.

- Boat launch ramp will be extended.
- New swim ladders will be installed in May
- Property clean up will occur.. date will be posted
- Equipment inventory will be taken before April 1
- New parking next to sports court—tabled
- Communications sign will be constructed and installed outside the fence-line.

Motion to place a communications board/sign near entrance to park by Rob Koenig. Discussion: all positive. Second, by Warren Zeittelhack, motion passed unanimously

Cost of identification stickers for vehicles, boats etc..is very affordable.. under \$200.

By Tim Vack: Motion to require all watercraft and vehicles parked or moored in the PSA park to have identifier stickers visible when in the PSA

facility. The facilities committee is tasked to have printed and distribute the stickers.

Second by: MerriSue

Vote: Passed unanimously

Finance committee report

- 2010 tax return has been mailed. Small tax due and paid \$200
- See attached financial documents
- Questions raised regarding interest and re-billing fees by Rob K.
- Request made by Rob Koenig to have report at each meeting regarding state of liens.

Litigation update

Bill, Merrisue and Gena participated in mediation in Olympia with a judge. Merrisue gave details on the mediation. Amount paid was \$47,080.86 to settle the suite. All liens are removed. Insurance company paid \$20,000 in addition. As a result, our board member liability insurance company, United States Liability Insurance Company issued a cancellation letter; effective May 10, 2011 at midnight.

All board members are urged to be sure the lien resolved paperwork be completed as quickly as possible.

This is necessary in order for us to seek other insurance.

Concerns raised by Mr. Pazzaski regarding information presented by the attorney last year in connection to the law suit with Weisman Utilities.

Water committee report

Bill Davies: Did testing and cleaning of water lines on Olympic Dr. There are still pressure problems on a few properties on Olympic. Rob Koenig requested to see the document from NWWWS who was hired to assess and make recommendations. When asked pointed questions regarding this, the water chair

and other water committee member, Bill Davies and George Young left the meeting.

Bill will have Nancy send report to the board members.

It was determined to have a meeting between the owners on Olympic who are having a problem with Bill Davies to come up with a solution.

New business

Merrisue resigned.

Professional management company options:

Board members asked to perform their own research. Searchable information was given to the board by Merrisue.

Insurance

Gena explained the liability and umbrella property insurance on the facilities. Read letter from our insurance agent explaining safety guidelines for our facilities.

The members have class 6 rated fire suppression coverage which helps with insurance coverage.

For a small amount of money members could add to their own policy for coverage if there were a loss judgment against PSA. Check with your policy carrier.

Meeting adjournment:

Motion by: Tim Vack, Second by: Rob Koenig

Vote: passed unanimously

Tim Vack Secretary