PSA MEETING MINUTES

Saturday, March 21, 2015 @ 10AM

LOCATION: Lake Limerick 790 E St Andrews Dr. Shelton

1) FORMALLLY VOTE ON THE CONTRACT THAT WAS ALREADY APPROVED VIA E-MAIL RE: RETAINING RESERVE STUDY GROUP

Phil Grabicki motioned to retain reserve study group to do level 1 reserve study on the park and water system, motioned 2nd by Susan Koenig, and approved by all minus Rob Cook & Bob Miller

2) VOTE ON BOUNDARY LINE ADJUSTMENT FOR SAYAN PROPERTIES

No vote needed, PSA CC&R’s prohibit ~~the separation of lots~~. changing of lot-lines

3) REVIEW MINUTES OF THE LAST MEETING

Motioned made by Suzy Zeitelhack to approved the minutes, seconded by Susan Koenig, and approve by all minus Rob Cook & Bob Miller.

4) DISCUSS PROCEDURE FOR APPROVING BUDGET TO CONFORM WITH RCW 64.38.025

It was discussed that 2015 budget was incorrectly submitted to the members and therefore we are operating under the 2014 budget. After a review with our attorney, we were advised that we needed to have a Reserve Study performed to evaluate our current reserves and plan for future reserves for the next 30 years.

5) TREASURER REPORT

6) WATER REPORT

Rick reported there was a 30% loss compared to the 10-15%.

7) OTHER MATTERS THAT MAY PROPERLY COME BEFORE THE BOARD

Dave & Maryann Orvis will not be returning for the 2015 Season due to medical issues. We are in the process of interviewing candidates.

Motion to close the meeting by Tina Simms @ 11:48am, 2nd by Susan Koenig, and approved by all

Next meeting scheduled for Saturday May 16, 2015 @ 10:00