

Paradise Service Associates

Balance Sheet

As of December 31, 2016

12/31/2016

ASSETS

Current Assets

Checking/Savings

099 · Petty Cash	-169.80
100 · Checking - General-702	52,061.94
110 · Checking - Water System-111	110,737.36
125 · PSA Moorage Reserve	32,709.07
130 · PSA Park Reserve	17,572.45
135 · Savings - MM - General-325	22,479.08
156 · WS Operating Reserves	226,186.73

Total Checking/Savings 461,576.83

Accounts Receivable

160 · Acct Rec-WS Upgrade, Dues	-17,511.25
176 · Acct Rec-Utility Billing	923.00

Total Accounts Receivable -16,588.25

Total Current Assets 444,988.58

Other Current Assets

170 · Undeposited Funds	5,560.06
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Total Other Current Assets 5,560.06

Fixed Assets

180 · FA - Water System Upgade	949,938.74
185 · Accumulated Depr & Amortization	-72,099.24

Total Fixed Assets 877,839.50

TOTAL ASSETS 1,328,388.14

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

300 · Accounts Payable	19,129.65
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Total Accounts Payable 19,129.65

Equity

390 · Retained Earnings	1,255,373.88
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Net Income	53,884.61
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Total Equity 1,309,258.49

TOTAL LIABILITIES & EQUITY 1,328,388.14