

PSA ACTUAL BANK BALANCES AS OF 04/30/21*All accounts are held at Key Bank*

		QuickBooks
GENERAL		04/30/21
General Checking	\$51,691.03	\$51,691.03
General Savings	\$78,173.56	\$78,173.56
Marina/Moorage Reserves	\$112,536.57	\$112,536.57
Park Reserves	\$64,392.87	\$64,392.87
TOTAL	\$306,794.03	\$306,794.03
		QuickBooks
WATER		04/30/21
Water Checking	\$64,901.20	\$64,901.20
Water Savings	\$110,301.10	\$110,301.10
Water CD #6700	\$101,636.33	\$101,636.33
Water CD #6718	\$101,636.33	\$101,636.33
Water CD #6726	\$101,636.33	\$101,636.33
TOTAL	\$480,111.29	\$480,111.29
TOTAL ALL DEPOSIT ACCOUNTS	\$786,905.32	

2021 ANNUAL DUES

Total Dues Billed	\$60,420.00	Based on 228 Lots at \$265 Each
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Payments Received as of 04/30/2021	<u>-\$59,030.00</u>
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2021 ANNUAL DUES OUTSTANDING	\$1,390.00	As of 04/30/2021
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Finance Committee meeting was held on May 12, 2021 at 2PM with 8 members attending.

The Finance Comm recommendation to the PSA Board is to increase the dues, per lot, from \$265 to \$280 for 2022.

This increase will build a reserve for launch renovation in 2022 and for future replacements and projects.

Upon Board approval, the 2022 budget will be presented to the membership for approval at the Annual meeting, July 10, 2021.