

**Paradise Service Associates
Profit & Loss Budget vs. Actual
January through December 2020**

	General			Moorage			Park			Water Syst	
	Jan - Dec 20	Budget	\$ Over Budget	Jan - Dec 20	Budget	\$ Over Budget	Jan - Dec 20	Budget	\$ Over Budget	Jan - Dec 20	Budget
Ordinary Income/Expense											
Income											
410 - Dues											
412 - 2020 Dues	60,420.00	60,420.00	0.00	0.00			0.00			0.00	
487 - Late Fee	680.00	530.00	150.00	0.00			0.00			0.00	
Total 410 - Dues	61,100.00	60,950.00	150.00	0.00			0.00			0.00	
430 - Moorage	0.00			23,280.00	19,000.00	4,280.00	0.00			0.00	
435 - Launch	0.00			125.00			895.00	2,300.00	-1,405.00	0.00	
470 - Interest Income	6.99			11.15			4.90			3,982.08	
480 - WS Utility Billing Income											
481 - Water	0.00			0.00			0.00			0.00	41,040.00
482 - Capital Reserve	0.00			0.00			0.00			0.00	41,040.00
480 - WS Utility Billing Income - Other	0.00			0.00			0.00			85,132.66	
Total 480 - WS Utility Billing Income	0.00			0.00			0.00			85,132.66	82,080.00
485 - Finance Charges	-19.92			0.00			0.00			0.00	
490 - Mastercard Cash Back Rewa	29.00			0.00			0.00			0.00	
Total Income	61,116.07	60,950.00	166.07	23,416.15	19,000.00	4,416.15	899.90	2,300.00	-1,400.10	89,114.74	82,080.00
Expense											
600 - Bank Charges	29.00	2,000.00	-1,971.00	0.00			0.00			10.00	
616 - Dues & Subscriptions											
617 - Advertising	29.95			0.00			311.70			0.00	
616 - Dues & Subscriptions - Other	0.00	300.00	-300.00	0.00			42.27			154.40	250.00
Total 616 - Dues & Subscriptions	29.95	300.00	-270.05	0.00			353.97			154.40	250.00
640 - Insurance											
641 - Directors	0.00	400.00	-400.00	0.00			0.00			0.00	400.00
642 - Property	2,994.50	2,500.00	494.50	0.00			0.00			2,811.50	2,500.00
643 - Umbrella	356.50	450.00	-93.50	0.00			0.00			356.50	450.00
Total 640 - Insurance	3,351.00	3,350.00	1.00	0.00			0.00			3,168.00	3,350.00
650 - Mileage Reimbursement	0.00	200.00	-200.00	0.00			0.00	150.00	-150.00	0.00	200.00
660 - Payroll Expenses											
FUTA	0.00			0.00			42.00			0.00	
L&I Employer	0.00			0.00			433.27			0.00	
Medicare Employer	0.00			0.00			121.80			0.00	
Social Security Employer	0.00			0.00			520.80			0.00	
SUTA	0.00			0.00			10.92			0.00	
Wages	0.00			0.00			8,400.00	10,500.00	-2,100.00	0.00	
660 - Payroll Expenses - Other	0.00			0.00			0.00	1,300.00	-1,300.00	0.00	
Total 660 - Payroll Expenses	0.00			0.00			9,528.79	11,800.00	-2,271.21	0.00	
670 - Office Supplies	46.10	400.00	-353.90	0.00			0.00			0.00	
680 - Permits & Licenses	10.00	50.00	-40.00	1,555.00			1,555.00			0.00	1,500.00
690 - Printing	0.00	900.00	-900.00	30.38			0.00			0.00	
700 - Postage											

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	Jan - Dec 20	Budget	\$ Over Budget	Jan - Dec 20	Budget	\$ Over Budget	Jan - Dec 20	Budget	\$ Over Budget	Jan - Dec 20	Budget
701 - PO Box Rental	130.00			0.00			0.00			0.00	
700 - Postage - Other	384.40	700.00	-315.60	0.00			0.00			0.00	250.00
Total 700 - Postage	514.40	700.00	-185.60	0.00			0.00			0.00	250.00
710 - Professional Services											
713 - Attorney	581.58	4,000.00	-3,418.42	0.00	4,000.00	-4,000.00	0.00			0.00	
715 - Bookkeeper	3,400.00	7,000.00	-3,600.00	0.00			0.00			0.00	
719 - Engineering	0.00			4,839.75	10,000.00	-5,160.25	880.00			0.00	
723 - Off-site Water Manager	0.00			0.00			0.00			28,614.68	23,000.00
710 - Professional Services - Other	0.00			0.00	0.00	0.00	0.00			0.00	
Total 710 - Professional Services	3,981.58	11,000.00	-7,018.42	4,839.75	14,000.00	-9,160.25	880.00			28,614.68	23,000.00
730 - Repairs and Maintenance											
732 - Park											
790 - Park New Assets	0.00			0.00			1,622.08			0.00	
732 - Park - Other	0.00			0.00			2,040.54	20,500.00	-18,459.46	0.00	
Total 732 - Park	0.00			0.00			3,662.62	20,500.00	-16,837.38	0.00	
735 - Marina	0.00			1,247.75	3,800.00	-2,552.25	0.00			0.00	
738 - Water	0.00			0.00			0.00			2,339.15	5,000.00
730 - Repairs and Maintenance - Other	0.00			0.00			290.68			0.00	
Total 730 - Repairs and Maintenance	0.00			1,247.75	3,800.00	-2,552.25	3,953.30	20,500.00	-16,546.70	2,339.15	5,000.00
745 - Rental	100.00	100.00	0.00	0.00			0.00			0.00	
750 - Property Taxes											
751 - Water Property Taxes	0.00			0.00			0.00			84.05	125.00
752- Park Property Taxes	0.00			0.00			49.30			0.00	
750 - Property Taxes - Other	0.00	100.00	-100.00	0.00			0.00			0.00	
Total 750 - Property Taxes	0.00	100.00	-100.00	0.00			49.30			84.05	125.00
760 - Telephone/Internet	0.00			0.00			414.43			0.00	
770 - Utilities											
771 - Electric - Park	0.00			0.00			2,026.93	1,800.00	226.93	177.16	
772 - Well Site Elect.- Water S	0.00			0.00			0.00			4,736.06	5,500.00
773 - Garbage	0.00			0.00			447.92	600.00	-152.08	0.00	
775 - Electric - Comm Lights	4,717.08	4,000.00	717.08	0.00			-251.40			0.00	
Total 770 - Utilities	4,717.08	4,000.00	717.08	0.00			2,223.45	2,400.00	-176.55	4,913.22	5,500.00
780 - Web Site	19.52	300.00	-280.48	0.00			0.00			0.00	
Total Expense	12,798.63	23,400.00	-10,601.37	7,672.88	17,800.00	-10,127.12	18,958.24	34,850.00	-15,891.76	39,283.50	39,175.00
Net Ordinary Income	48,317.44	37,550.00	10,767.44	15,743.27	1,200.00	14,543.27	-18,058.34	-32,550.00	14,491.66	49,831.24	42,905.00
Other Income/Expense											
Other Expense											
800 - Income Tax Expense	0.00			0.00			0.00			261.00	
Total Other Expense	0.00			0.00			0.00			261.00	
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-261.00	0.00
	48,317.44	37,550.00	10,767.44	15,743.27	1,200.00	14,543.27	-18,058.34	-32,550.00	14,491.66	49,570.24	42,905.00

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		pm	TOTAL		
		\$ Over Budget	Jan - Dec 20	Budget	\$ Over Budget
Ordinary Income/Expense					
Income					
410 - Dues					
	412 - 2020 Dues		60,420.00	60,420.00	0.00
	487 - Late Fee		680.00	530.00	150.00
	Total 410 - Dues		61,100.00	60,950.00	150.00
430 - Moorage					
	435 - Launch		1,020.00	2,300.00	-1,280.00
	470 - Interest Income		4,005.12	0.00	4,005.12
480 - WS Utility Billing Income					
	481 - Water	-41,040.00	0.00	41,040.00	-41,040.00
	482 - Capital Reserve	-41,040.00	0.00	41,040.00	-41,040.00
	480 - WS Utility Billing Income - Other		85,132.66	0.00	85,132.66
	Total 480 - WS Utility Billing Income	3,052.66	85,132.66	82,080.00	3,052.66
	485 - Finance Charges		-19.92	0.00	-19.92
	490 - Mastercard Cash Back Rewa		29.00	0.00	29.00
	Total Income	7,034.74	174,546.86	164,330.00	10,216.86
Expense					
	600 - Bank Charges		39.00	2,000.00	-1,961.00
616 - Dues & Subscriptions					
	617 - Advertising		341.65	0.00	341.65
	616 - Dues & Subscriptions - Other	-95.60	196.67	550.00	-353.33
	Total 616 - Dues & Subscriptions	-95.60	538.32	550.00	-11.68
640 - Insurance					
	641 - Directors	-400.00	0.00	800.00	-800.00
	642 - Property	311.50	5,806.00	5,000.00	806.00
	643 - Umbrella	-93.50	713.00	900.00	-187.00
	Total 640 - Insurance	-182.00	6,519.00	6,700.00	-181.00
	650 - Mileage Reimbursement	-200.00	0.00	550.00	-550.00
660 - Payroll Expenses					
	FUTA		42.00	0.00	42.00
	L&I Employer		433.27	0.00	433.27
	Medicare Employer		121.80	0.00	121.80
	Social Security Employer		520.80	0.00	520.80
	SUTA		10.92	0.00	10.92
	Wages		8,400.00	10,500.00	-2,100.00
	660 - Payroll Expenses - Other		0.00	1,300.00	-1,300.00
	Total 660 - Payroll Expenses		9,528.79	11,800.00	-2,271.21
	670 - Office Supplies		46.10	400.00	-353.90
	680 - Permits & Licenses	-1,500.00	3,120.00	1,550.00	1,570.00
	690 - Printing		30.38	900.00	-869.62
	700 - Postage				

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		pm	TOTAL		
		\$ Over Budget	Jan - Dec 20	Budget	\$ Over Budget
	701 - PO Box Rental		130.00	0.00	130.00
	700 - Postage - Other	-250.00	384.40	950.00	-565.60
	Total 700 - Postage	-250.00	514.40	950.00	-435.60
	710 - Professional Services				
	713 - Attorney		581.58	8,000.00	-7,418.42
	715 - Bookkeeper		3,400.00	7,000.00	-3,600.00
	719 - Engineering		5,719.75	10,000.00	-4,280.25
	723 - Off-site Water Manager	5,614.68	28,614.68	23,000.00	5,614.68
	710 - Professional Services - Other		0.00	0.00	0.00
	Total 710 - Professional Services	5,614.68	38,316.01	48,000.00	-9,683.99
	730 - Repairs and Maintenance				
	732 - Park				
	790 - Park New Assets		1,622.08	0.00	1,622.08
	732 - Park - Other		2,040.54	20,500.00	-18,459.46
	Total 732 - Park		3,662.62	20,500.00	-16,837.38
	735 - Marina		1,247.75	3,800.00	-2,552.25
	738 - Water	-2,660.85	2,339.15	5,000.00	-2,660.85
	730 - Repairs and Maintenance - Other		290.68	0.00	290.68
	Total 730 - Repairs and Maintenance	-2,660.85	7,540.20	29,300.00	-21,759.80
	745 - Rental		100.00	100.00	0.00
	750 - Property Taxes				
	751 - Water Property Taxes	-40.95	84.05	125.00	-40.95
	752- Park Property Taxes		49.30	0.00	49.30
	750 - Property Taxes - Other		0.00	100.00	-100.00
	Total 750 - Property Taxes	-40.95	133.35	225.00	-91.65
	760 - Telephone/Internet		414.43	0.00	414.43
	770 - Utilities				
	771 - Electric - Park		2,204.09	1,800.00	404.09
	772 - Well Site Elect.- Water S	-763.94	4,736.06	5,500.00	-763.94
	773 - Garbage		447.92	600.00	-152.08
	775 - Electric - Comm Lights		4,465.68	4,000.00	465.68
	Total 770 - Utilities	-586.78	11,853.75	11,900.00	-46.25
	780 - Web Site		19.52	300.00	-280.48
	Total Expense	108.50	78,713.25	115,225.00	-36,511.75
	Net Ordinary Income	6,926.24	95,833.61	49,105.00	46,728.61
	Other Income/Expense				
	Other Expense				
	800 - Income Tax Expense		261.00	0.00	261.00
	Total Other Expense		261.00	0.00	261.00
	Net Other Income	-261.00	-261.00	0.00	-261.00
		6,665.24	95,572.61	49,105.00	46,467.61