

1:00 AM

07/08/21

Accrual Basis

Paradise Service Associates
Profit & Loss Budget vs. Actual
 January through June 2021

	General			Moorage	
	Jan - Jun 21	Budget	\$ Over Budget	Jan - Jun 21	Budget
Ordinary Income/Expense					
Income					
410 - Dues					
412 - 2020 Dues	0.00	60,420.00	-60,420.00	0.00	
413 - 2021 Dues	60,420.00			0.00	
487 - Late Fee	610.00	530.00	80.00	0.00	
Total 410 - Dues	61,030.00	60,950.00	80.00	0.00	
430 - Moorage	0.00			24,400.00	19,000.00
435 - Launch	0.00			0.00	
470 - Interest Income	3.78			5.86	
480 - WS Utility Billing Income					
481 - Water	0.00			0.00	
482 - Capital Reserve	0.00			0.00	
Total 480 - WS Utility Billing Income	0.00			0.00	
Total Income	61,033.78	60,950.00	83.78	24,405.86	19,000.00
Expense					
600 - Bank Charges	-10.00	2,000.00	-2,010.00	10.00	
616 - Dues & Subscriptions					
617 - Advertising	32.40			0.00	
616 - Dues & Subscriptions - Other	0.00	300.00	-300.00	0.00	
Total 616 - Dues & Subscriptions	32.40	300.00	-267.60	0.00	
640 - Insurance					
641 - Directors	0.00	400.00	-400.00	0.00	
642 - Property	3,450.65	2,500.00	950.65	0.00	
643 - Umbrella	2,264.60	450.00	1,814.60	0.00	
Total 640 - Insurance	5,715.25	3,350.00	2,365.25	0.00	
650 - Mileage Reimbursement	0.00	200.00	-200.00	0.00	
660 - Payroll Expenses					
940/941 IRS	0.00			0.00	
FUTA	0.00			0.00	
L&I Employer	0.00			0.00	
Medicare Employer	0.00			0.00	
Penalty	0.00			0.00	
Social Security Employer	0.00			0.00	
SUTA	0.00			0.00	

1:00 AM

07/08/21

Accrual Basis

Paradise Service Associates
Profit & Loss Budget vs. Actual
 January through June 2021

	General			Moorage	
	Jan - Jun 21	Budget	\$ Over Budget	Jan - Jun 21	Budget
Wages	0.00			0.00	
660 - Payroll Expenses - Other	0.00			0.00	
Total 660 - Payroll Expenses	0.00			0.00	
670 - Office Supplies	152.68	400.00	-247.32	0.00	
680 - Permits & Licenses	10.00	50.00	-40.00	0.00	
690 - Printing	0.00	900.00	-900.00	87.40	
700 - Postage					
701 - PO Box Rental	276.00			0.00	
702 - Postage & Shipping	59.00			0.00	
700 - Postage - Other	0.00	700.00	-700.00	0.00	
Total 700 - Postage	335.00	700.00	-365.00	0.00	
710 - Professional Services					
713 - Attorney	1,089.00	4,000.00	-2,911.00	0.00	4,000.00
715 - Bookkeeper	1,787.00	7,000.00	-5,213.00	0.00	
719 - Engineering	0.00			2,061.50	10,000.00
723 - Off-site Water Manager	0.00			0.00	
Total 710 - Professional Services	2,876.00	11,000.00	-8,124.00	2,061.50	14,000.00
730 - Repairs and Maintenance					
732 - Park	0.00			227.85	
735 - Marina	0.00			0.00	3,800.00
738 - Water	0.00			0.00	
Total 730 - Repairs and Maintenance	0.00			227.85	3,800.00
740 - Fundraising Expense					
741 - Moorage	0.00			151.04	
742 - Park	0.00			0.00	
Total 740 - Fundraising Expense	0.00			151.04	
745 - Rental	0.00	100.00	-100.00	0.00	
750 - Property Taxes					
751 - Water Property Taxes	0.00			0.00	
752- Park Property Taxes	0.00			0.00	
750 - Property Taxes - Other	0.00	100.00	-100.00	0.00	
Total 750 - Property Taxes	0.00	100.00	-100.00	0.00	
760 - Telephone/Internet	0.00			0.00	

1:00 AM

07/08/21

Accrual Basis

Paradise Service Associates
Profit & Loss Budget vs. Actual
 January through June 2021

	General			Moorage	
	Jan - Jun 21	Budget	\$ Over Budget	Jan - Jun 21	Budget
770 - Utilities					
771 - Electric - Park	0.00			0.00	
772 - Well Site Elect.- Water S	0.00			0.00	
773 - Garbage	76.86			0.00	
775 - Electric - Comm Lights	2,358.54	4,000.00	-1,641.46	0.00	
770 - Utilities - Other	0.00			0.00	
Total 770 - Utilities	2,435.40	4,000.00	-1,564.60	0.00	
780 - Web Site	0.00	300.00	-300.00	0.00	
Bank Service Charges	10.00			0.00	
Total Expense	11,556.73	23,400.00	-11,843.27	2,537.79	17,800.00
Net Ordinary Income	49,477.05	37,550.00	11,927.05	21,868.07	1,200.00
Other Income/Expense					
Other Expense					
800 - Income Tax Expense	0.00			0.00	
Total Other Expense	0.00			0.00	
Net Other Income	0.00	0.00	0.00	0.00	0.00
Net Income	49,477.05	37,550.00	11,927.05	21,868.07	1,200.00

1:00 AM

07/08/21

Accrual Basis

Paradise Service Associates
Profit & Loss Budget vs. Actual
 January through June 2021

	Moorage	Park		Water System
	\$ Over Budget	Jan - Jun 21	Budget	\$ Over Budget
Ordinary Income/Expense				
Income				
410 - Dues				
412 - 2020 Dues		0.00		0.00
413 - 2021 Dues		0.00		0.00
487 - Late Fee		0.00		0.00
Total 410 - Dues		0.00		0.00
430 - Moorage	5,400.00	0.00		0.00
435 - Launch		929.00	2,300.00	-1,371.00
470 - Interest Income		2.58		81.46
480 - WS Utility Billing Income				
481 - Water		0.00		43,946.76
482 - Capital Reserve		0.00		0.00
Total 480 - WS Utility Billing Income		0.00		43,946.76
Total Income	5,405.86	931.58	2,300.00	-1,368.42
Expense				
600 - Bank Charges		0.00		0.00
616 - Dues & Subscriptions				
617 - Advertising		0.00		154.40
616 - Dues & Subscriptions - Other		0.00		0.00
Total 616 - Dues & Subscriptions		0.00		154.40
640 - Insurance				
641 - Directors		0.00		0.00
642 - Property		882.75		0.00
643 - Umbrella		0.00		0.00
Total 640 - Insurance		882.75		0.00
650 - Mileage Reimbursement		0.00	150.00	-150.00
660 - Payroll Expenses				
940/941 IRS		275.40		0.00
FUTA		63.60		0.00
L&I Employer		245.56		0.00
Medicare Employer		17.40		0.00
Penalty		8.34		0.00
Social Security Employer		74.40		0.00
SUTA		20.28		0.00

1:00 AM

07/08/21

Accrual Basis

Paradise Service Associates
Profit & Loss Budget vs. Actual
 January through June 2021

	Moorage	Park		Water System
	\$ Over Budget	Jan - Jun 21	Budget	Jan - Jun 21
Wages		3,600.00	10,500.00	-6,900.00
660 - Payroll Expenses - Other		0.00	1,300.00	-1,300.00
Total 660 - Payroll Expenses		4,304.98	11,800.00	-7,495.02
670 - Office Supplies		4.95		0.00
680 - Permits & Licenses		0.00		0.00
690 - Printing		0.00		0.00
700 - Postage				
701 - PO Box Rental		0.00		0.00
702 - Postage & Shipping		0.00		0.00
700 - Postage - Other		0.00		0.00
Total 700 - Postage		0.00		0.00
710 - Professional Services				
713 - Attorney	-4,000.00	0.00		0.00
715 - Bookkeeper		0.00		0.00
719 - Engineering	-7,938.50	0.00		0.00
723 - Off-site Water Manager		0.00		12,866.21
Total 710 - Professional Services	-11,938.50	0.00		12,866.21
730 - Repairs and Maintenance				
732 - Park		2,622.53	20,500.00	-17,877.47
735 - Marina	-3,800.00	0.00		0.00
738 - Water		0.00		4,751.00
Total 730 - Repairs and Maintenance	-3,572.15	2,622.53	20,500.00	-17,877.47
740 - Fundraising Expense				
741 - Moorage		0.00		0.00
742 - Park		19.53		0.00
Total 740 - Fundraising Expense		19.53		0.00
745 - Rental		0.00		0.00
750 - Property Taxes				
751 - Water Property Taxes		0.00		82.31
752 - Park Property Taxes		50.07		0.00
750 - Property Taxes - Other		0.00		0.00
Total 750 - Property Taxes		50.07		82.31
760 - Telephone/Internet		252.46		0.00

1:00 AM

07/08/21

Accrual Basis

Paradise Service Associates
Profit & Loss Budget vs. Actual
 January through June 2021

	Moorage	Park		Water System
	\$ Over Budget	Jan - Jun 21	Budget	\$ Over Budget
770 - Utilities				
771 - Electric - Park		1,204.73	1,800.00	-595.27
772 - Well Site Elect.- Water S		0.00		2,383.48
773 - Garbage		106.72	600.00	-493.28
775 - Electric - Comm Lights		0.00		0.00
770 - Utilities - Other		347.40		0.00
Total 770 - Utilities		1,658.85	2,400.00	-741.15
780 - Web Site		0.00		0.00
Bank Service Charges		0.00		10.00
Total Expense	-15,262.21	9,796.12	34,850.00	-25,053.88
Net Ordinary Income	20,668.07	-8,864.54	-32,550.00	23,685.46
Other Income/Expense				
Other Expense				
800 - Income Tax Expense		0.00		1,093.00
Total Other Expense		0.00		1,093.00
Net Other Income	0.00	0.00	0.00	0.00
Net Income	20,668.07	-8,864.54	-32,550.00	23,685.46

1:00 AM

07/08/21

Accrual Basis

Paradise Service Associates
Profit & Loss Budget vs. Actual
 January through June 2021

	Water System		Jan - Jun 21	TOTAL	
	Budget	\$ Over Budget		Budget	\$ Over Budget
Ordinary Income/Expense					
Income					
410 - Dues					
412 - 2020 Dues			0.00	60,420.00	-60,420.00
413 - 2021 Dues			60,420.00	0.00	60,420.00
487 - Late Fee			610.00	530.00	80.00
Total 410 - Dues			61,030.00	60,950.00	80.00
430 - Moorage			24,400.00	19,000.00	5,400.00
435 - Launch			929.00	2,300.00	-1,371.00
470 - Interest Income			93.68	0.00	93.68
480 - WS Utility Billing Income					
481 - Water	41,040.00	2,906.76	43,946.76	41,040.00	2,906.76
482 - Capital Reserve	41,040.00	-41,040.00	0.00	41,040.00	-41,040.00
Total 480 - WS Utility Billing Income	82,080.00	-38,133.24	43,946.76	82,080.00	-38,133.24
Total Income	82,080.00	-38,051.78	130,399.44	164,330.00	-33,930.56
Expense					
600 - Bank Charges			0.00	2,000.00	-2,000.00
616 - Dues & Subscriptions					
617 - Advertising			186.80	0.00	186.80
616 - Dues & Subscriptions - Other	250.00	-250.00	0.00	550.00	-550.00
Total 616 - Dues & Subscriptions	250.00	-95.60	186.80	550.00	-363.20
640 - Insurance					
641 - Directors	400.00	-400.00	0.00	800.00	-800.00
642 - Property	2,500.00	-2,500.00	4,333.40	5,000.00	-666.60
643 - Umbrella	450.00	-450.00	2,264.60	900.00	1,364.60
Total 640 - Insurance	3,350.00	-3,350.00	6,598.00	6,700.00	-102.00
650 - Mileage Reimbursement	200.00	-200.00	0.00	550.00	-550.00
660 - Payroll Expenses					
940/941 IRS			275.40	0.00	275.40
FUTA			63.60	0.00	63.60
L&I Employer			245.56	0.00	245.56
Medicare Employer			17.40	0.00	17.40
Penalty			8.34	0.00	8.34
Social Security Employer			74.40	0.00	74.40
SUTA			20.28	0.00	20.28

1:00 AM

07/08/21

Accrual Basis

Paradise Service Associates
Profit & Loss Budget vs. Actual
 January through June 2021

	Water System		Jan - Jun 21	TOTAL	
	Budget	\$ Over Budget		Budget	\$ Over Budget
Wages			3,600.00	10,500.00	-6,900.00
660 - Payroll Expenses - Other			0.00	1,300.00	-1,300.00
Total 660 - Payroll Expenses			4,304.98	11,800.00	-7,495.02
670 - Office Supplies			157.63	400.00	-242.37
680 - Permits & Licenses	1,500.00	-1,500.00	10.00	1,550.00	-1,540.00
690 - Printing			87.40	900.00	-812.60
700 - Postage					
701 - PO Box Rental			276.00	0.00	276.00
702 - Postage & Shipping			59.00	0.00	59.00
700 - Postage - Other	250.00	-250.00	0.00	950.00	-950.00
Total 700 - Postage	250.00	-250.00	335.00	950.00	-615.00
710 - Professional Services					
713 - Attorney			1,089.00	8,000.00	-6,911.00
715 - Bookkeeper			1,787.00	7,000.00	-5,213.00
719 - Engineering			2,061.50	10,000.00	-7,938.50
723 - Off-site Water Manager	23,000.00	-10,133.79	12,866.21	23,000.00	-10,133.79
Total 710 - Professional Services	23,000.00	-10,133.79	17,803.71	48,000.00	-30,196.29
730 - Repairs and Maintenance					
732 - Park			2,850.38	20,500.00	-17,649.62
735 - Marina			0.00	3,800.00	-3,800.00
738 - Water	5,000.00	-249.00	4,751.00	5,000.00	-249.00
Total 730 - Repairs and Maintenance	5,000.00	-249.00	7,601.38	29,300.00	-21,698.62
740 - Fundraising Expense					
741 - Moorage			151.04	0.00	151.04
742 - Park			19.53	0.00	19.53
Total 740 - Fundraising Expense			170.57	0.00	170.57
745 - Rental			0.00	100.00	-100.00
750 - Property Taxes					
751 - Water Property Taxes	125.00	-42.69	82.31	125.00	-42.69
752- Park Property Taxes			50.07	0.00	50.07
750 - Property Taxes - Other			0.00	100.00	-100.00
Total 750 - Property Taxes	125.00	-42.69	132.38	225.00	-92.62
760 - Telephone/Internet			252.46	0.00	252.46

1:00 AM

07/08/21

Accrual Basis

Paradise Service Associates
Profit & Loss Budget vs. Actual
 January through June 2021

	Water System		Jan - Jun 21	TOTAL	
	Budget	\$ Over Budget		Budget	\$ Over Budget
770 - Utilities					
771 - Electric - Park			1,204.73	1,800.00	-595.27
772 - Well Site Elect.- Water S	5,500.00	-3,116.52	2,383.48	5,500.00	-3,116.52
773 - Garbage			183.58	600.00	-416.42
775 - Electric - Comm Lights			2,358.54	4,000.00	-1,641.46
770 - Utilities - Other			347.40	0.00	347.40
Total 770 - Utilities	5,500.00	-3,116.52	6,477.73	11,900.00	-5,422.27
780 - Web Site			0.00	300.00	-300.00
Bank Service Charges			20.00	0.00	20.00
Total Expense	39,175.00	-18,927.60	44,138.04	115,225.00	-71,086.96
Net Ordinary Income	42,905.00	-19,124.18	86,261.40	49,105.00	37,156.40
Other Income/Expense					
Other Expense					
800 - Income Tax Expense			1,093.00	0.00	1,093.00
Total Other Expense			1,093.00	0.00	1,093.00
Net Other Income	0.00	-1,093.00	-1,093.00	0.00	-1,093.00
Net Income	42,905.00	-20,217.18	85,168.40	49,105.00	36,063.40