## Water Committee report 17 September 2022 William James Water Committee Chair, Vice President

Our water system is working well. We had one major system break on Shore CT that required repair. This was repaired within a few hours and the system was minimally impacted.

If any member plans to do any maintenance or construction in the vicinity of the water main, water meters or other water system components, I require that you notify myself or Velinda Brown. I will forward the bill for repairs to the water system if I believe that your activities caused the water system breakage. Notification will not grant you relief of the financial responsibility for repairs, but it will allow us to have someone evaluate the activity to mitigate the risk for damage.

During the last 2 months, 56 days (July 5<sup>th</sup> to August 29<sup>th</sup>), our well pumps have pumped a total of 2,710,000 gallons out of the ground. The highest usage was 14,030 cubic feet (104,952 gallons), averaging 1,874 gallons per day.

29 properties exceeded their water allotment. 27 of those are high usage. A Big thanks to the lots that remained within their allotment.

I urge all members to check for leaks, to turn off their water at the meter if they intend to leave for an extended period, and to practice responsible water usage. Now is the time with cooler temperatures, and little rain to find wet spots and leaks. If you have high usage, please evaluate to determine if you may have a leaky toilet, leaks in your lines, or if you may be wasting water because of bad water usage practices.

Excessive water usage causes more water to be pumped, more wear and tear on our pumps, and pushes our overall water usage closer to the annual limit allotted to the association in our water rights by the county. Serious ramifications could result if we exceed our water allotment.

We currently have 4 Certificates of Deposit (CD) totaling more than \$400,000. They are currently at an interest rate of .05% and barely earning interest. I proposed to the committee via email last month to cash in all 4 CDs, paying whatever minimal fee/lost of interest there is and shopping around for a better investment. The committee agreed.

**Motion to the BOD:** Cash in all 4 Certificates of Deposit and shopping for better investment of our Water Reserve funds. Any future perspective investments will be communicated via email to the BOD for approval vote prior to investing.