

PSA Marina Committee Report

Saturday, November 18, 2023, 10am

Location: MBCC

1. The marina committee met on September 16th, 2023. The meeting was attended by Velinda (chair), Chair, Kip Miller, Co-chair, Sue and Randy Lord, Maureen and Michael Allen, Janice Moon, Aaron and Diane Parrott, Larry Koltz, Fred Warbington, Rob Koenig, Erik Fiedler, Sue Swaser, and Tina Simms.

An email was sent to Colin Greenan, Corp of Engineers, requesting a variance for the 2024 fish window, originally set for July 1st to August 15, 2024, with 2 dates, June 1st to July 15th or July 1st to September 30th, 2024. Notification from the Corp of Engineers and National Marine Fisheries approved the 2024 Fish window between July 1st and September 30th, 2024. The June 1st date would have caused a new review and may have taken over a year to approve.

Lakeshore Construction will be installing Dock C sometime in December 2023. The remainder of the bid for Dock C, \$54,149.10, will be paid upon completion. Prior to the pilings being installed, Jack found an error in the Zipper Geo depth measurement and contacted ZGA to confirm and they agreed he was correct. The initial measurement was taken from the top of the peninsula instead of high water mark. Zipper Geo will correct the report and resend. The old pilings were only driven 5 feet and the new ones were driven 10 feet into the lagoon bed. Zipper Geo **recommendation** was 9 feet from water surface to lagoon bed.

Lakeshore Construction provided a bid for Dock A (\$78,288.18) & B (\$121,921.45) totaling \$200,209.63 but the deadline to sign was November 6, 2023. This bid was assuming pilings/docks could be installed after June 1st, 2024. Lakeshore will be providing a new bid including a 10-15% increase since the fish window has been changed to July 1 to September 30th (deadline for pilings installed) and docks may be floated in over the winter of 2024/2025. He expects an increase of cost after January 1, 2024, and storage for the docks is a challenge for him.

The marina committee reviewed the launch bid from RV Construction (without mitigation plantings) \$175,986.25 (and adding 10% for 2024). Kip recommended that we see if we could do some of the work ourselves and save money. He will report back with his findings.

Kip will be providing a bid for the entire launch project that includes everything.

Recommendations to the board:

1. Accept investor contract to finance Docks A & B
2. Accept Lakeshore construction as the contractor for Docks A & B
3. Marina Slip fees to remain the same as 2023 except for Dock C which will provide moorage for jet ski's on west side and single boat slips on the east side.

The motions for Lakeshore contract and investment contract will be presented to the board for consideration at the November board meeting on 11/18/23. Also, the committee agreed by consent that it relies upon Kip and Velinda to explain the details of the plans and timeline of the construction to any interested parties.

Marina Project Financing:

- i. Launch portion of Dock A (1/3rd paid by general park fund)
- ii. Launch fund 10/31/23:
 1. Park Reserve: \$16,469.71
 2. Savings fund: \$28,660.31
 3. CD: \$154,184.08
- a. Marina reserve fund (10/31/23):
 - i. Marina Reserve balance
 1. Marina reserve: \$70,246.58 - \$54,149.10 (2nd payment for completion of Dock C)= \$16,097.48
 2. Cd in Edward Jones
 - a. Withdrawn Cd \$52,885.11
 - b. Remaining CD: \$51,000 matures Jan 19, 2024 (5.45%)

The Investors contract was sent to William James to have the attorney review. The contract was approved by the attorney as presented. Also an amortization schedule was provided to show the 2024 payment schedule with interest.

The marina fundraisers have been a great success and include July 3rd BBQ, August Luau, and Sept 3rd Spaghetti dinner. A big thank you to all the attendees who volunteered food, help with decorations/set-up and clean up. We were able to make a profit to add to the marina fund.

Respectfully submitted by Velinda Brown, Marina Chairperson