

# PSA Marina Committee Report

Saturday, January 20, 2024, 10am

Location: MBCC

The marina committee has not met since November 16<sup>th</sup>, 2023.

We received approval for the 2024 Fish Window from July 1 through September 30, from Fish and Wildlife and US Marine Fisheries.

Lakeshore Construction installed Dock C November 2023. Gangways were purchased from Mitchell Lumber and delivered to the park Installation will be scheduled.

Lakeshore Construction bid for Docks A & B was approved and the contract was signed. Lakeshore does not need down payment until June 2024 so it gives us more time to acquire additional funds. Volunteers will remove the old docks mid-September and pilings will be installed prior to September 30, 2024 fish window deadline. Dock to follow sometime in November/December 2024.

An email was sent to all marina slip renters, comprising the marina committee that requested approval of Soundview launch bid. Other launch bids were also included for review. All who responded agreed Soundview was the best bid to recommend to the board for approval.

Launch bid from Soundview (Kip Miller) will be presented to the Board meeting January 20<sup>th</sup> for approval. This bid is all inclusive. Soundview's bid includes relocating launch and installation of concrete pad, pre-cast panels below water, install handicap ramp, gangways with cement steps, relocate water faucet and electric, mitigation plantings, etc. to comply with permits from all agencies. Soundview has also offered financing if needed.

Recommendations to the board: Accept Soundview bid for replacing the launch (bid provided).

Loyalty Program: Program begins February 1 through February 29<sup>th</sup>, 2024. All slip renters are eligible to apply for one slip (we had 20 apply in 2023 for \$19,800.) that they rented in 2023. All applications must include completed application, slip fee, registration and insurance. Applications are to be provided to Jan Moon, either in person, by mail to 30 E Shore Drive or dropped off at PSA mailbox at 261 E Shore Dr. Members who were on Dock C (west side) will be assigned other slips since Dock C (west side) is reserved for jet skis. The remaining slips are eligible for rent beginning on March 15<sup>th</sup>.

## Marina Project Financing:

- i. Launch portion of Dock A (1/3<sup>rd</sup> paid by general park fund)
- ii. Launch fund 1/19/24:
  1. Park Reserve: \$17,508.97
  2. Savings fund: \$34,709.27
  3. CD: \$156,000 matures 3/26/24 5.2%
- a. Marina reserve fund (10/31/23):
  - i. Marina Reserve balance
    1. Marina reserve: \$22,217.21
    2. Cd in Edward Jones
      - a. Remaining CD: \$53,000 matures Jan 19, 2024 (5.45%)
      - b. Invested \$100,000 CD, Dec 29, 2023, with OCCU, 12 months @5.26% (penalty for withdrawal is 2 months of interest)

Next Marina Committee Meeting: Jan 20, 2024 11:30am at MBCC

Respectfully submitted by Velinda Brown, Marina Chairperson