

PSA Marina Committee Report
Saturday, May 18, 2024
Location: Hut

The marina committee has not met since the last BOD meeting, March 16, 2024. Next meeting will be to coordinate volunteers for Docks A & B to be demolished in Mid-September.

Soundview is still on schedule to replace the launch mid-July. The estimate for completion is approximately one month. The member's wanting to launch during that time will have to use the county launch at the north end of the lake. A \$40,000 down payment was made March 3, 2024. Balance owing is \$159,011 and will be paid in increments as construction progresses.

Volunteers will be scheduled to remove Dock A & B in mid-September and Lakeshore will install pilings by September 30, 2024. Dock A & B will be floated in during October or early November 2024 (estimate). Down payment to Lakeshore, \$114,151.98 (1/2 down) will be on June 30, 2024 to order material. Balance, \$114,151.98, when completed.

Susan Swaser will continue to accepting marina slip applications. A few dock bumpers have been purchased for Dock C. Kip and volunteers will be installing them. Members are not allowed to install their own permanent bumpers.

The April Fools Polar Plunge on April 6th, 2024 netted \$50.
Cinco DE Mayo Party on May 6th netted \$140.

Next fundraiser will be July 3rd BBQ with Band

The next marina committee meeting: TBD
Next Investors meeting: TBD

Current finances for marina project:

CD \$101,757
CD \$52,000
Marina Reserve \$57,101
\$ 210,858
-\$37,500 Investor pmt
\$173,358
-\$114,151 (Lakeshore down payment
\$59,207 plus interest as of withdrawal

Leave approximately \$55,000 to finance

Respectfully submitted,
Velinda Brown, acting committee chair