

PSA Annual Marina Committee Report
Saturday, July 6th, 2024
Location: Hut

The marina committee has met several times over the past year to coordinate the removal and installation of Dock C in 2023 and to plan the removal and installation of Docks A & B in 2024.

PSA received approval for the 2023/2024 Fish Window from July 1 through September 30, 2023/ 2024 from Fish and Wildlife and US Marine Fisheries. The dock pilings can be installed within these dates. The actual dock installation is not confined to these dates and can be floated in after the pilings are installed.

We have 5 investors who have loaned PSA \$25,000 each in 2023 and \$17,000 each in 2024. The loan payment, \$37,500, is made in July each year starting in 2024 at 5% interest until the loan is paid.

Lakeshore Construction completed the installation of the Dock C pilings in September and the docks in November 2023. Gangways were purchased from Mitchell Lumber and delivered to the park and installed. Dock C payment of \$108,298.20 was paid in 2 payments with final payment in November 2023. Bumpers to protect the dock have been purchased and installed. Members are not allowed to install their own bumpers.

Lakeshore Construction received a down payment, \$114,000, in June 2024 for Docks A & B, the remainder will be paid upon completion.. Volunteers will remove the old docks mid-September and pilings will be installed prior to September 30, 2024 fish window deadline. Docks to follow sometime in November/December 2024. Bumpers for Docks A & B will be purchased and installed prior to park opening in April 2025.

Soundview Landscaping was awarded the contract to replace the boat launch. Soundview is still on schedule to replace the launch mid-July. The estimate for completion is approximately one month. The member's wanting to launch during that time will have to use the county launch at the north end of the lake. A \$40,000 down payment was made March 3, 2024. Balance owing is \$159,011 and will be paid in increments as construction progresses.

Loyalty Program was held again from February 1 through February 29th, 2024. All slip renters are eligible to apply for one slip. All applications must include completed application, slip fee, registration and insurance. In 2023. Slips could be rented for \$400 (single that included jet ski's) and \$800 (double that also included Dock C as a single slip). The remaining slips are eligible for rent beginning on March 15th. The marina committee will discuss the Loyalty Program for 2025 and make a recommendation to the Board in November 2024.

Marina reserve balance as of June 30, 2024: \$80,359.05

Marina CD balance as of June 30, 2024: \$122,913.32

Fundraisers for 2024 are dedicated to the park reserve.

Completed Fund raisers:

The April Fools Polar Plunge on April 6th, 2024 netted \$50.

Cinco DE Mayo Party on May 6' netted \$140.

July 3rd BBQ with Band (funds netted are not available yet)

Next fundraisers will be:

August 3rd Luau

August 31 Labor Day party

September 28 Brats and Brew

The next marina committee meeting: TBD

Respectfully submitted,

Velinda Brown, acting committee chair

Kip Miller, co-chair