

Treasurer's report for July 2024

Having recently come into position I have begun to understand the PSA budget, financial accounts and variance report. Most of my time has been spent getting familiar with accounts and reporting. The association is in good shape financially and has a good plan for the marina as well.

1. We have switched bookkeepers as of July 1, 2024. We had previously used Belfair Tax/ABC bookkeeping. We are now using Taxman of Shelton. (\$450 per month \$5400 annually). Our old service had charged us \$7508 for 2024 at the end of June. This switch is leading to significant savings for the HOA.
2. We also moved our PO Box to Shelton. This is a convenience factor for the new bookkeeper and for us as well.
3. We are in good shape with our annual dues collection. We have a small number of late fees. There is one delinquent account we are having trouble collecting from.

For the remainder of 2024 I will monitor our variance from the 2024 budget.

Submitted by Forrest Strickland