

Paradise Service Associates

Budget vs. Actuals 2024

January - December 2024

	General			Moorage			Park			Water System			Not Specified			TOTAL		
	Actual	Budget	over Budget	Actual	Budget	over Budget	Actual	Budget	over Budget	Actual	Budget	over Budget	Actual	Budget	over Budget	Actual	Budget	over Budget
Income																		
410 - Dues			0.00			0.00			0.00			0.00			0.00	0.00	0.00	0.00
416 - 2024 Dues	63,180.34	63,840.00	-659.66			0.00			0.00			0.00			0.00	63,180.34	63,840.00	-659.66
487 - Late Fee	799.66	740.04	59.62			0.00			0.00			0.00			0.00	799.66	740.04	59.62
Total 410 - Dues	\$ 63,980.00	\$ 64,580.04	-\$ 600.04	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 63,980.00	\$ 64,580.04	-\$ 600.04
430 - Moorage			0.00	90,781.39	36,000.00	54,781.39			0.00			0.00			0.00	90,781.39	36,000.00	54,781.39
431 - Fundraising			0.00	30.00	1,500.00	-1,470.00	2,697.00		2,697.00			0.00			0.00	2,727.00	1,500.00	1,227.00
Total 430 - Moorage	\$ 0.00	\$ 0.00	\$ 0.00	\$ 90,811.39	\$ 37,500.00	\$ 53,311.39	\$ 2,697.00	\$ 0.00	\$ 2,697.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 93,508.39	\$ 37,500.00	\$ 56,008.39
435 - Launch, Kayak, Hut Rental			0.00			0.00	1,745.00	1,400.04	344.96			0.00			0.00	1,745.00	1,400.04	344.96
470 - Interest Income	978.55	61.68	916.87	4,241.49		4,241.49	2,025.53	22.68	2,002.85	19,471.80		19,471.80			0.00	26,717.37	84.36	26,633.01
480 - WS Utility Billing Income			0.00			0.00			0.00			0.00			0.00	0.00	0.00	0.00
481 - Water - M&O			0.00			0.00			0.00	78,018.62	41,040.00	36,978.62			0.00	78,018.62	41,040.00	36,978.62
482 - Water - Reserves			0.00			0.00			0.00		41,040.00	-41,040.00			0.00	0.00	41,040.00	-41,040.00
Total 480 - WS Utility Billing Income	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 78,018.62	\$ 82,080.00	-\$ 4,061.38	\$ 0.00	\$ 0.00	\$ 0.00	\$ 78,018.62	\$ 82,080.00	-\$ 4,061.38
490 - Mastercard Cash Back Rewa		95.04	-95.04			0.00			0.00			0.00			0.00	0.00	95.04	-95.04
Unapplied Cash Payment Income	-79.20		-79.20			0.00			0.00			0.00	124.20		124.20	45.00	0.00	45.00
Total Income	\$ 64,879.35	\$ 64,736.76	\$ 142.59	\$ 95,052.88	\$ 37,500.00	\$ 57,552.88	\$ 6,467.53	\$ 1,422.72	\$ 5,044.81	\$ 97,490.42	\$ 82,080.00	\$ 15,410.42	\$ 124.20	\$ 0.00	\$ 124.20	\$ 264,014.38	\$ 185,739.48	\$ 78,274.90
Gross Profit	\$ 64,879.35	\$ 64,736.76	\$ 142.59	\$ 95,052.88	\$ 37,500.00	\$ 57,552.88	\$ 6,467.53	\$ 1,422.72	\$ 5,044.81	\$ 97,490.42	\$ 82,080.00	\$ 15,410.42	\$ 124.20	\$ 0.00	\$ 124.20	\$ 264,014.38	\$ 185,739.48	\$ 78,274.90
Expenses																		
600 - Bank Charges		30.00	-30.00			0.00			0.00			0.00			0.00	0.00	30.00	-30.00
616 - Dues & Subscriptions	474.24	15.00	459.24			0.00			0.00	666.35		666.35			0.00	1,140.59	15.00	1,125.59
617 - Advertising		99.96	-99.96		9.96	-9.96			0.00			0.00			0.00	0.00	109.92	-109.92
Total 616 - Dues & Subscriptions	\$ 474.24	\$ 114.96	\$ 359.28	\$ 0.00	\$ 9.96	-\$ 9.96	\$ 0.00	\$ 0.00	\$ 0.00	\$ 666.35	\$ 0.00	\$ 666.35	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,140.59	\$ 124.92	\$ 1,015.67
640 - Insurance			0.00			0.00			0.00			0.00			0.00	0.00	0.00	0.00
642 - Property	3,393.25	3,000.00	393.25			0.00			0.00	3,571.51	3,000.00	571.51			0.00	6,964.76	6,000.00	964.76
643 - Umbrella/Directors	478.25	399.96	78.29			0.00			0.00		400.00	-400.00			0.00	478.25	799.96	-321.71
Total 640 - Insurance	\$ 3,871.50	\$ 3,399.96	\$ 471.54	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 3,571.51	\$ 3,400.00	\$ 171.51	\$ 0.00	\$ 0.00	\$ 0.00	\$ 7,443.01	\$ 6,799.96	\$ 643.05
650 - Mileage Reimbursement		200.04	-200.04			0.00			0.00			0.00			0.00	0.00	200.04	-200.04
66000 660 - Payroll Expenses			0.00			0.00			0.00			0.00			0.00	0.00	0.00	0.00
661 Caretaker Wages			0.00			0.00	11,739.50	15,000.00	-3,260.50			0.00			0.00	11,739.50	15,000.00	-3,260.50
662 Payroll Taxes			0.00			0.00	783.35	300.00	483.35			0.00			0.00	783.35	300.00	483.35
Total 66000 660 - Payroll Expenses	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 12,522.85	\$ 15,300.00	-\$ 2,777.15	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 12,522.85	\$ 15,300.00	-\$ 2,777.15
66700 710 - Professional Services		399.96	-399.96			0.00			0.00			0.00			0.00	0.00	399.96	-399.96
713 - Attorney	1,810.41	500.04	1,310.37		2,499.96	-2,499.96			0.00			0.00			0.00	1,810.41	3,000.00	-1,189.59

714 Bookkeeper Software		1,500.00	-1,500.00			0.00			0.00			0.00		0.00	0.00	0.00	1,500.00	-1,500.00
715 - Bookkeeper	8,979.80	6,000.00	2,979.80			0.00			0.00			0.00		0.00	8,979.80	6,000.00	2,979.80	
718 - Consultants		99.96	-99.96		2,499.96	-2,499.96			0.00			0.00		0.00	0.00	2,599.92	-2,599.92	
719 - Engineering			0.00		2,499.96	-2,499.96		500.04	-500.04			0.00		0.00	0.00	3,000.00	-3,000.00	
723 - Off-site Water Manager			0.00			0.00			0.00	22,409.51	25,000.00	-2,590.49		0.00	22,409.51	25,000.00	-2,590.49	
Total 66700 710 - Professional Services	\$ 10,790.21	\$ 8,499.96	\$ 2,290.25	\$ 0.00	\$ 7,499.88	-\$ 7,499.88	\$ 0.00	\$ 500.04	-\$ 500.04	\$ 22,409.51	\$ 25,000.00	-\$ 2,590.49	\$ 0.00	\$ 0.00	\$ 0.00	\$ 33,199.72	\$ 41,499.88	-\$ 8,300.16
670 - Office Supplies	340.78	800.04	-459.26			0.00			0.00			0.00		0.00	340.78	800.04	-459.26	
67200 730 - Repairs and Maintenance			0.00			0.00		5,000.04	-5,000.04			0.00		0.00	0.00	5,000.04	-5,000.04	
732 - Park			0.00			0.00	43,729.63	14,640.00	29,089.63			0.00		0.00	43,729.63	14,640.00	29,089.63	
735 - Marina			0.00	10,520.07	18,000.00	-7,479.93			0.00			0.00		0.00	10,520.07	18,000.00	-7,479.93	
738 - Water			0.00			0.00			0.00	14,000.39		14,000.39		0.00	14,000.39	0.00	14,000.39	
790 - Park New Assets			0.00	249.00	249.00	274,911.78	3,999.96	270,911.82				0.00		0.00	275,160.78	3,999.96	271,160.82	
Total 67200 730 - Repairs and Maint	\$ 0.00	\$ 0.00	\$ 0.00	\$ 10,769.07	\$ 18,000.00	-\$ 7,230.93	\$ 318,641.41	\$ 23,640.00	\$ 295,001.41	\$ 14,000.39	\$ 0.00	\$ 14,000.39	\$ 0.00	\$ 0.00	\$ 0.00	\$ 343,410.87	\$ 41,640.00	\$ 301,770.87
680 - Permits & Licenses		30.00	-30.00		7,500.00	-7,500.00			0.00	347.40	1,500.00	-1,152.60		0.00	347.40	9,030.00	-8,682.60	
68600 770 - Utilities			0.00			0.00			0.00			0.00		0.00	0.00	0.00	0.00	
771 - Electric (Caretaker)			0.00			0.00	1,765.41	2,499.96	-734.55			0.00		0.00	1,765.41	2,499.96	-734.55	
772 - Well Site North & #3			0.00			0.00			0.00	4,422.02	11,000.00	-6,577.98		0.00	4,422.02	11,000.00	-6,577.98	
773 - Garbage			0.00			0.00	671.78	600.00	71.78			0.00		0.00	671.78	600.00	71.78	
774 - Propane Water System			0.00			0.00			0.00	\$0.00	1,200.00	-1,200.00		0.00	0.00	1,200.00	-1,200.00	
775 - Electric - Comm Lights	3,814.86	800.04	3,014.82			0.00			0.00			0.00		0.00	3,814.86	800.04	3,014.82	
Total 68600 770 - Utilities	\$ 3,814.86	\$ 800.04	\$ 3,014.82	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,437.19	\$ 3,099.96	-\$ 662.77	\$ 4,422.02	\$ 12,200.00	-\$ 7,777.98	\$ 0.00	\$ 0.00	\$ 0.00	\$ 10,674.07	\$ 16,100.00	-\$ 5,425.93
690 - Printing/postage/shipping	390.96	1,200.00	-809.04			0.00	30.08		30.08		275.00	-275.00		0.00	421.04	1,475.00	-1,053.96	
725 - Security			0.00		100.00	-100.00		100.00	-100.00			0.00		0.00	0.00	200.00	-200.00	
740 - Fundraising Expense			0.00		500.00	-500.00		300.00	-300.00			0.00		0.00	0.00	800.00	-800.00	
742 - Park			0.00			0.00	247.51		247.51			0.00		0.00	247.51	0.00	247.51	
Total 740 - Fundraising Expense	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 500.00	-\$ 500.00	\$ 247.51	\$ 300.00	-\$ 52.49	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 247.51	\$ 800.00	-\$ 552.49
745 - Rental	200.00	200.04	-0.04			0.00			0.00			0.00		0.00	200.00	200.04	-0.04	
753 - Property Taxes			0.00			0.00		100.00	-100.00			0.00		0.00	0.00	100.00	-100.00	
753 - Property Taxes			0.00			0.00	59.75		59.75	112.03	0.00	112.03		0.00	171.78	0.00	171.78	
753 - Water Property Taxes			0.00			0.00			0.00		125.00	-125.00		0.00	0.00	125.00	-125.00	
Total 753 - Property Taxes	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 59.75	\$ 100.00	-\$ 40.25	\$ 112.03	\$ 125.00	-\$ 12.97	\$ 0.00	\$ 0.00	\$ 0.00	\$ 171.78	\$ 225.00	-\$ 53.22
760 - Telephone/Internet	239.04		239.04			0.00	954.08	1,200.00	-245.92			0.00		0.00	1,193.12	1,200.00	-6.88	
780 - Web Site	429.63	999.96	-570.33			0.00			0.00			0.00		0.00	429.63	999.96	-570.33	
Total Expenses	\$ 20,551.22	\$ 16,275.00	\$ 4,276.22	\$ 10,769.07	\$ 33,609.84	-\$ 22,840.77	\$ 334,892.87	\$ 44,240.00	\$ 290,652.87	\$ 45,529.21	\$ 42,500.00	\$ 3,029.21	\$ 0.00	\$ 0.00	\$ 0.00	\$ 411,742.37	\$ 136,624.84	\$ 275,117.53
Net Operating Income	\$ 44,328.13	\$ 48,461.76	-\$ 4,133.63	\$ 84,283.81	\$ 3,890.16	\$ 80,393.65	-\$ 328,425.34	-\$ 42,817.28	-\$ 285,608.06	\$ 51,961.21	\$ 39,580.00	\$ 12,381.21	\$ 124.20	\$ 0.00	\$ 124.20	-\$ 147,727.99	\$ 49,114.64	-\$ 196,842.63
Other Income																		
Other Miscellaneous Income	356.41		356.41			0.00			0.00			0.00		0.00	356.41	0.00	356.41	
Total Other Income	\$ 356.41	\$ 0.00	\$ 356.41	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 356.41	\$ 0.00	\$ 356.41	
Other Expenses																		
800 - Income Tax Expense		399.96	-399.96			0.00			0.00			0.00		0.00	0.00	399.96	-399.96	

Total Other Expenses	\$ 0.00	\$ 399.96	-\$ 399.96	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 399.96	-\$ 399.96
Net Other Income	\$ 356.41	-\$ 399.96	\$ 756.37	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 356.41	-\$ 399.96	\$ 756.37
Net Income	\$ 44,684.54	\$ 48,061.80	-\$ 3,377.26	\$ 84,283.81	\$ 3,890.16	\$ 80,393.65	-\$ 328,425.34	-\$ 42,817.28	-\$ 285,608.06	\$ 51,961.21	\$ 39,580.00	\$ 12,381.21	\$ 124.20	\$ 0.00	\$ 124.20	-\$ 147,371.58	\$ 48,714.68	-\$ 196,086.26	
Thursday, Jun 20, 2024 09:38:44 AM GMT-7 - Cash Basis																			