

Paradise Service Associates
TREASURERS REPORT
September 21, 2025

1. Balance of Key Bank Accounts as of 08-31-2025

- a. General Checking: \$28,666.30
- b. Water Checking: \$30,175.47
- c. Marina Checking: \$17,155.61
- d. Park Savings: \$7,592.43
- e. Water Reserve: \$103,980.77
- f. General Savings: \$21,598.72

2. Water CDs: As of September 1, 2025, each of the five CDs earned \$395.48 each in interest for August. Each CD is now worth \$118,920.90.

3. Collections: There is one lot-owner who has outstanding 2025 annual dues and penalties as of 08/01/25 in the amount of \$475.00. This member has been sent to a collection agency. There are several lot-owners who have accumulated late fees for their late payments of their annual dues. We will add those late fees to next year's dues invoices.

4. Accounting: The latest variance report for 2025 has not been provided to me.

5. Key Bank Credit Cards: We still do not have the "correctly worded" business name on the credit cards for certain board members. A series of errors on part of bank personnel (forgetting to order the cards, re-ordering the cards with misinformation on them, etc.) has caused this delay in receiving the cards.

I have distributed the current iteration of the cards to myself, Kip, and Dan Wolfe and hope the cards will be re-issued correctly this next time. Will has kept his old card, for now. It is my understanding from the bank that the credit card number for these individuals remains the same for each iteration of the cards. I have asked Velinda to identify all the auto payments we charge to Key Bank credit cards so payments can be transferred to Kip's credit card as soon as possible.

6. Mason/Benson Center: I have secured and paid \$200.00 in rent for use of the MBC for our upcoming bi-monthly Board meetings during November 2025 and January and March 2026.

7. 2013 Lien: A member in our community has had a lien placed on them since 2013 for nonpayment of water assessment in the amount of \$1,353.53. The issue popped up recently, as they are planning to sell one of their properties. For the transaction to continue, I am working with the title company to provide a "Release if Lien" to the property owners with the understanding the title company will collect the value of the lien and distribute it to PSA.

8. Expense/Reimbursement Form: This form needs to be used for all reimbursements you incur on behalf of PSA. You will be promptly reimbursed by our bookkeeper. It is the best way to track PSA expenses.

Susan M. Lord, Secretary/Treasurer