

PSA Marina Report

Prepared for: PSA Board Meeting

Date: November 15, 2025

Prepared by: Kip Miller

End of Season Update

All boats and jet skis have been removed from the marina for the season. The 2025 boating season went smoothly with no major issues reported. The docks and slips remain in good condition. There were a couple of small marks on the dock in front of the jet skis. I added additional bumpers along the jet skis to prevent any future damage.

Loyalty Program Revision Proposal

To better manage slip renewals and ensure fairness, I propose updating the marina loyalty program as follows:

January 1 – February 28: Current members have first right to renew their existing boat or jet ski slips for the upcoming season.

After February 28: Members who have not renewed by this date risk losing their slip.

March 15 – April 14: Remaining available slips will open for general rental on a first-come, first-served basis.

April 15 and onward: Members may be eligible to rent an additional slip, if available.

Jet Ski Dock Expansion

We need to purchase **three additional jet ski docks** to meet member demand.

Estimated Cost: Approximately **\$7,500.00**

Funding Goal: Identify a way to fund this purchase **without using the marina reserve funds.**

Potential funding options:

Use a portion of 2025 marina rental revenue surplus.

Explore sponsorship or community fundraising options.

Rental Rates for 2026 Season

I do **not recommend increasing boat or jet ski slip rental rates** for the 2026 season, as we implemented a rate increase last year.

I recommend that we keep them the same Boat Slip Rental: \$800.00 per slip, and **Jet Ski Slip Rental:** \$400.00 per slip

Financial Summary 2025:

Boat Slips – 44 of 47 rented @ \$800.00 = \$35,200.00

Jet Ski Slips – 15 of 15 rented @ \$400.00 = \$6,000.00

Total Marina Rental Revenue = \$41,200.00

Summary

The marina had a successful 2025 season with full occupancy and positive feedback from members. The proposed loyalty program adjustments will improve the renewal process, and the addition of new jet ski docks will support continued growth. Maintaining current rental rates will help keep the marina affordable while sustaining member satisfaction.

Report by:

Chair Kip Miller