

Paradise Service Associates
TREASURERS REPORT
March 21, 2026

1. Balance of Key Bank Accounts as of 2-28-2026

- a. General Checking: \$43,565.05
- b. Water Checking: \$45,555.28
- c. Marina Checking: \$49,960.61
- d. Park Savings: \$14,352.41
- e. Water Reserve: \$127,926.43
- f. General Savings: \$28,212.39

2. Water CDs: The five water CD's earned \$3417.75 for the months of January and February.

3. Collections: There were several lot-owners who had accumulated late fees for their late payment of their annual dues last year. The bookkeeper has added those late fees to this year's dues invoices.

4. Accounting: The latest variance report as of February 28, 2026 is attached.


5. Key Bank Credit Cards: I am finally able to view the accounts via my computer. A reminder to PSA Mastercard holders. I need to obtain the receipts (or a copy of) for your purchases and the account number to which the expense should be charged.

6. 2026 Lien: I contacted NWS and learned they no longer file liens for its customers. However, a representative sent a "template" Notice of Claim of Lien to me, filled out the customer in question's information as a sample of a lien document. After research, I have decided this is something I cannot do since multiple recent changes in state law regarding HOA's. This will require us to hire our attorneys. I have asked for a quote from Pody McDonald.

7. Delinquent Annual Dues: I have asked Alex to provide me with a summary of members who have not yet paid their 2026 dues. Those members will lose their park privileges.

8. Financial Committee Meeting: We need to schedule a couple financial committee meetings to prepare the 2027 budget which needs to be included in the annual meeting packet. First, I need to have proposed 2027 budgets from the Park, Water, and Marina Chairs by mid-April. I need two to three volunteers (Kip, you should be one of them) to meet in late April/early May with me to create the budget. The 2027 budget must be presented at the **May** Board meeting for **Board** approval. The approved budget will then be mailed in the packet of information to our members and tabulated at the annual meeting in July.

Respectfully submitted,



Susan M. Lord, Secretary/Treasurer