

Paradise Service Associates
TREASURERS REPORT-Annual Meeting
July 11, 2026

1. Balance of Key Bank Accounts as of 6-30-2026

- a. General Checking: \$38,150.08
- b. Water Checking: \$21,284.68
- c. Marina Checking: \$60,410.61
- d. Park Savings: \$14,697.89
- e. Water Reserve: \$138,190.82
- f. General Savings: \$28,213.33

2. Water CDs: The five water CDs earned \$XXXXX for the months of May and June 2026.

3. Accounting: The latest variance report as of June 30, 2026, is attached.

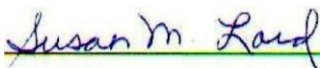
4. Delinquent Annual Dues: I received a summary list of members who had not yet paid their 2026 dues from our bookkeeper in mid-June. I was surprised how many members had not paid their dues and began contacting them to encourage them to make payment. A trend occurred while talking to many of our surprised neighbors who remembered paying their 2026 dues. We learned that their banks were delivering their PSA dues payment to an old PO Box number. The payment would eventually be returned to the members' bank without the members' knowledge. A few other members said they did not receive an invoice. (Please, if you have an address change, let me know!)

I will continue with this very time-consuming collection process. If a member still has not paid their 2026 dues within a reasonable period, in addition to being assessed late fees they will lose their park privileges until the dues are paid per PSA's Rules and Guidelines. (BTW, all our governing documents can be found on our website.)

5. Financial Committee: The Financial Committee convened and prepared a proposed budget for fiscal year 2027. Many thanks to the members who contributed to the committee: Kip Miller, Tina Simms, Suzy Zeitelhack, and Velinda Brown.

The 2027 budget is being presented for discussion and voted upon at today's meeting for approval (or not). The Board-approved budget was mailed in a packet of information to all our members in June. I hope our members brought their copy of the budget as we should start that discussion now.

Respectfully submitted,



Susan M. Lord, Secretary/Treasurer